

SYNDSUPERVIDYA

Purpose of Scheme	The Scheme aims at helping exceptionally meritorious students who have secured admission to reputed Institutions for extending education loans with special provisions
Eligible Courses	Technical courses and Post Graduate Masters degree courses and one year Executive Development Programme offered in India by Premier Technical and Management Institutes
Quantum of Loan	Maximum ₹ 20.00 lacs
Guarantee / Surety / Collateral security	Guarantee of parents for loans above ₹ 4.00 lacs. No collateral security.
Margin	5% Margin
Rate of interest	MCLR
Place of sanction	Branch nearest to the permanent domicile of parent / guardian or branch nearer to the institute.
KYC Norms	Applicant to submit proof of Identity, Xerox copy of admit card, admission letter, photo of the applicant.
Add ons	 The student is eligible to: Open self introduced SB A/c with Debit Card. Avail additional loan up to ₹ 3.00 lacs if selected to go abroad under Student Exchange Scheme during the Second Year of the course in Management, upto the maximum loan of ₹ 20.00 lacs.
Processing and Documentation Charges	Nil